

FUND FOR NEW JERSEY CONFLICT OF INTEREST POLICY

1. As a non-profit grantmaking organization, The Fund for New Jersey must take appropriate steps to avoid conflicts of interest or any appearance that its staff or Board of Trustees may gain financially or otherwise from any grant or contract awards.
2. Accordingly, the following policies apply to The Fund for New Jersey:
3. A Trustee should not participate in any vote or take action on any grant proposal when, to the Trustee's knowledge, his or her spouse or child, or any organization for which he or she serves as an officer, director, trustee, or employee has a financial interest in the proposed project under review.
4. A Trustee should not participate in any vote or take any action on any grant proposal when the Trustee, or his or her spouse or child, is negotiating with or has an arrangement for prospective employment with the applicant organization.
5. A Trustee may, under the circumstances in paragraphs 1 and 2 described above, participate in discussions of a grant application but must disclose, prior to such discussion, his or her affiliation or that of his or her spouse or child with the organization that has submitted such grant application. A Trustee should also disclose his or her affiliation with any organization that has submitted a grant application under circumstances which would otherwise raise reasonable concern about the Trustee's impartiality based upon his or her personal or close professional relationships of the Trustee's spouse, child or other family member with the grant applicant. In such circumstances, the Board may determine that the member must recuse him or herself.
6. With respect to staff, The Fund for New Jersey adopts, and incorporates as if fully set forth herein, its resolution of June 11, 1998, that staff are "discouraged from sitting on governing boards of organizations eligible to receive a grant, unless the board is one composed primarily of funders. The president may petition the board on a case-by-case basis for an exception to this policy."